



Homes and Community Renewal

Job Opportunities at New York State Homes and Community Renewal

Build a career while building a better community. Rewarding careers in Public Service start here!

TAX CREDIT PROGRAM MANAGER

Albany, NY or New York, NY

New York State Homes and Community Renewal (HCR) is the State's affordable housing agency, with a mission to build, preserve, and protect affordable housing and increase homeownership throughout New York State.

Under the leadership of Governor Kathy Hochul and Commissioner RuthAnne Visnauskas, HCR is a vibrant, innovative agency that integrates and leverages New York State's housing resources. We have offices in New York City, Albany, Buffalo and Syracuse, and employ a diverse workforce of professionals who are hard-working and committed to serving low and moderate income families. Our mission is far reaching, encompassing single and multifamily housing finance, home improvement, rent regulation, housing subsidies, and community development. We partner regularly with a variety of public and private stakeholders.

Achieving this mission requires a wide range of skills and backgrounds in public policy, administration, real estate, architecture, finance, law, and many other areas of expertise. We seek to provide a workplace environment that is productive, flexible, accountable, ethical, and caring. Our employees are empowered to make a difference where they live and work. We offer competitive pay and a comprehensive benefits package, including paid leave, health, dental, vision, retirement, and family-friendly policies.

The Office of Multifamily Finance & Development actively engages with a range of partners including for-profit, and not for profit borrowers, municipalities, lenders, investors and other funding entities to leverage Low-Income Housing Tax Credits, tax exempt bonds, single family lending programs, and a multitude of State funded programs. Our resources have helped finance tens of thousands affordable apartments and affordable homes since 2011. Finance & Development has primary responsibility for implementing many of the initiatives under the Governor's Housing Plan, an unprecedented \$20 billion investment over five years.

Duties:

Working under the supervision of the Director, Tax Credit Program Unit, the Program Manager will be responsible for the management and coordination of the various functions and responsibilities of HCR's Multifamily Finance Office - Tax Credit Program Unit.

- The Program Manager will, either alone or in conjunction with other Tax Credit Program Unit staff, track Tax Credit allocations, implement programmatic requirements and administer the underwriting of affordable housing projects receiving Tax Credit allocations in accordance with the Agency's Qualified Allocation Plans, IRS Statute and regulations, and other pertinent programmatic and policy criteria.



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- The Program Manager will also manage, prepare and coordinate the issuance of all documents pertaining to the Low-Income Housing Tax Credit Program and the State Low-Income Housing Tax Credit Program, pursuant to the underwriting conducted. This will include Tax Credit projects financed by the Agency's tax-exempt bond and loan subsidy financing and Tax Credit projects subject to local tax-exempt bond allocations (i.e., 4% Tax Credit Projects) and Tax Credit projects financed under the Agency's competitive funding rounds (i.e., 9% Tax Credit projects).
- The Program Manager will perform other programmatic duties including the tracking and researching of correspondence and other documents, preparing monthly and annual reports to the Internal Revenue Service and other agencies, responding to external program survey requests and other assignments including research, writing, mathematical analysis and spreadsheet design. Such duties will also include the utilization of existing Agency databases used to track and document project status and Tax Credit allocation.
- The Program Manager will coordinate the above-referenced functions with other units in the Agency including the Agency's Loan Servicing, Multifamily Finance, Asset Management and Legal offices.
- The Program Manager will participate in developing or modifying Tax Credit Programs Unit and HCR regulations, policies and procedures pertaining to the federal Low-Income Housing Tax Credit and State Low Income Housing Tax Credit Programs.
- The Program Manager will also perform other delegated tasks, as needed and assigned by the Tax Credit Program Director and/or Vice President for Programs and Operations.

This position will also require occasional travel to HCR's offices in Albany, New York City, Buffalo and Syracuse, as well as other locations for project-related and/or training opportunities.

Qualifications:

- BA in Finance, Business Administration, Public Administration preferred;
- Substantial experience (a minimum of four years) in housing finance or governmentally assisted housing, with experience or familiarity with the Low-Income Housing Tax Credit and Tax-Exempt Multifamily Housing Bond Programs preferred. A Master of Public Administration, Urban Planning, Finance or related degree may substitute for up to three years of related work experience.
- Excellent organizational skills and the ability to provide careful attention to detail;
- Ability to work well under pressure and in a timely fashion;
- Strong communication skills;
- Solid and supportive team member;



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- Supervisorial skills;
- Excellent interpretative and analytical skills;
- Solid customer service orientation; and,
- Excellent computer skills (including Microsoft Word, Adobe and Excel).

This job description is not intended to be inclusive of all responsibilities of the position and the Program Associate will be expected to perform other reasonably related duties as assigned., with

WHAT WE OFFER:

- Extensive benefits package including paid leave, excellent health, dental, vision and retirement benefits;
- Promotional opportunities for dedicated professionals.

All internal SONYMA/HFA/AHC employees(only) are directed to apply via
internalcandidates@hcr.ny.gov

Please Include your name in the subject line

[TO APPLY, CLICK HERE.](#)

Applicants must include resume and cover letter

New York State is an Equal Opportunity Employer
(EOE)